

## STATE OF WASHINGTON

OFFICE OF  
INSURANCE COMMISSIONERBEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF WASHINGTON

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In the Matter of	)	No. D 2000 - 27
	)	
<b>Independent Insurance Group, Inc.,</b>	)	STIPULATION AND ORDER
<i>Licensee.</i>	)	LEVYING A FINE

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STIPULATION BY AGENT

Independent Insurance Group Inc. (Alicensee@) hereby stipulates to the payment of a fine in the total amount of \$500 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that it will comply with Washington insurance laws and regulations in the future.

Licensee failed to account properly for money received as insurance premium and failed to remit the money promptly to the insurance companies to which it should have been paid. Each such failure violated RCW 48.17.480.

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions regarding licensee.

Signed this 7<sup>th</sup> day of March, 2000.

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INDEPENDENT INSURANCE GROUP, INC.

By: \_\_\_\_\_

(signature)

Its: \_\_\_\_\_

(title)

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$ 500 upon Independent Insurance Group, Inc..

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 13<sup>th</sup> day of March, 2000.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANDSEN

Deputy Commissioner